

BENEFICIARY CHANGE REQUEST

Company Name: _____
Policy Number: _____
Insured: _____
Policy Owner: _____

Subject to the provisions of the policy and the rights of any Assignee of Record with the company, it is requested that the beneficiary be changed as follows:

PRIMARY BENEFICIARIES:

Name _____ Relationship _____ SSN _____ %
(Print full name of Individual or Trust.) (To Insured, or date of Trust.)

Address _____

Name _____ Relationship _____ SSN _____ %

Address _____

Name _____ Relationship _____ SSN _____ %

Address _____

CONTINGENT BENEFICIARIES:

Name _____ Relationship _____ SSN _____ %

Address _____

Name _____ Relationship _____ SSN _____ %

Address _____

It is understood and agreed that, unless otherwise directed, proceeds will be paid in equal shares to any primary beneficiaries who survive the insured, but if none survives, proceeds will be paid in equal shares to any contingent beneficiaries who survive the insured.

EXECUTED THIS _____ DAY OF _____, Year 20 _____

X _____ X _____
Signature of Owner/ Assignor Signature of Spouse

X _____ _____
Signature of Disinterested Witness Print name of Witness

BENEFICIARY INFORMATION SHEET

The following is provided to assist you in designating a new Beneficiary.

WHO MAY NAME OR CHANGE THE BENEFICIARY ON A POLICY?

Only the owner of an insurance policy may name or change the beneficiary. If an irrevocable beneficiary has previously been named, we must have his or her signature on the change form also.

If the owner of the policy is a trust, signatures and titles of the trustees are required.

If the owner of the policy is a corporation or business, two company officer's signatures and titles are required (President, Vice President, Secretary, etc.).

WHO MAY BE NAMED AS A BENEFICIARY?

The beneficiary may be one person, more than one person, an estate, a trust, a trustee, a corporation, a charitable organization or any other entity from which the insuring company will be able to obtain a legal receipt for the proceeds.

WHAT IS THE DIFFERENCE BETWEEN A PRIMARY BENEFICIARY AND A CONTINGENT BENEFICIARY?

The **PRIMARY** beneficiary is the party or parties who will receive the proceeds of the policy when the insured passes away. The owner of the policy may indicate, by percentage, how the proceeds are to be divided among the parties; if no indication is made then the proceeds are divided equally among the primary beneficiaries.

The **CONTINGENT** beneficiary will receive the proceeds if the primary beneficiary(ies) should pass away before the person whose life is insured. The contingent beneficiary will only receive proceeds from the policy if (all of) the designated primary beneficiaries have predeceased the insured.

If a beneficiary is not listed, the proceeds are paid to the policy owner, if living, or to the policy owner's estate.

HOW DO I NAME A TRUST AS MY BENEFICIARY?

Please provide the name, date and location of the trust where indicated on the Beneficiary Change form.

CAN I NAME MY CHILD AS A BENEFICIARY?

If the policy owner wishes his or her children to receive life insurance proceeds, the children themselves should be named; however, because benefits are not payable to minors, it is recommended that a trust be established to their benefit. To name a trust as beneficiary for minor children, we need the name, date and location of the trust.

WHO QUALIFIES AS A DISINTERESTED WITNESS?

Any person who does not have a vested interest in the disbursement of proceeds from the life insurance policy.

ALL FORMS MUST BE SIGNED BY THE CURRENT OWNER AND A DISINTERESTED WITNESS.