Bank Draft
Authorization Form AF55019 (10/08)

AMERICO

DRAFT INFORMATION

As a convenience to me, I hereby request and authorize the banking institution below (the "Bank") to pay and charge to my account drafts on my account by and payable to the order of the company who issued or assumed the policy listed below (the "Company") administering my insurance policy provided there are sufficient collected funds in said account to pay the same upon presentation. I agree that the Bank's rights in respect to such draft shall be the same as if it were a check drawn on the bank and signed personally by me. This authority is to remain in effect until revoked by me. I agree that the Bank shall be fully protected in honoring any such draft. I further agree that if any such draft be dishonored, whether with or without cause and whether intentionally or inadvertently, the Bank shall be under no liability whatsoever. Should any draft not be honored by the Bank upon presentation, I understand that this method of payment may be terminated. **I further understand that should any draft not be honored for the reason of "insufficient funds", a second attempt to draft may occur within 5-10 days**.

I understand that Americo requires a ***five*** business day advance notice to set up, change, or discontinue my bank draft information. I also understand that my insurance policy may lapse if said draft is returned unpaid by my Bank, or if I discontinue payments, prior to receiving confirmation of draft processing from the Company. ***Please keep a copy of this authorization with your banking records.***

FOR NEW BUSINESS APPLICATIONS: **Premium will be drafted from your account immediately upon issuance, except in the event of additional delivery requirements needed, or if an alternate draft date is chosen.**

FOR EXISTING POLICIES: **Unless otherwise requested, premium draft date will be the existing premium due date. Drafts occurring more than 10 days after the payment due date may generate a grace notice.**

ALTERNATE DRAFT DATE: **I request an alternate draft date of: _____, in lieu of my regular premium due date.**
(If the 29th, 30th or 31st is requested, the draft date will default to the 1st of the following month.)

CHECK ONE: ☐ Checking account (attach voided check – ***preferred***) ☐ Savings account (attach deposit slip – ***preferred***)
☐ Check with Application (use the deposit and routing numbers from the enclosed check in lieu of a voided check)
☐ Please use Bank Draft information from Americo policy number: _____

INSURED INFORMATION

Insured Name(s)	Policy Number(s)

PAYOR INFORMATION

Name	Relationship to Proposed Insured
Address (If mailing address is a PO Box, a street address is also required)	
How long at current address? _____ If less than 5 years at current address, prior address required.	

SIGNATURE

_____ _____
*****Payor's Signature (REQUIRED, as it appears on bank records)***** **Date**

**********Attach Voided Check/Deposit Slip Here**********

Complete below only when voided check or deposit slip is not available

ALTERNATE ACCOUNT VERIFICATION

Routing Number															
Account Number															

Name of Financial Institution: _____

Agent's Certification (For New Business only)

I do hereby attest that I personally verified this information. I understand that any misrepresentation or falsification on my part will rescind my privilege to use this form and may lead to immediate termination of my appointment with the Company.

_____ _____
*****Agent's Signature (REQUIRED)***** **Agent's Number**