



ANTI-MONEY LAUNDERING (AML) TRAINING

Important information regarding the US PATRIOT ACT Anti-money laundering training

PATRIOT ACT REQUIRES AML TRAINING

The U.S. Treasury Department has issued the final rule on anti-money laundering programs for insurance companies. The final rule applies to life insurance transactions involving cash value products such as Whole Life, Universal Life and Annuities. Term products and group products have been exempted from the rule.

The USA PATRIOT Act is a federal law enacted in response to the September 11, 2001 terrorist attacks. This law requires that all United States financial institutions, including life insurance companies, implement "anti-money laundering" programs to prevent the insurance company from being used to facilitate

money laundering or the financing of terrorist activities. There are serious penalties involved for companies and individuals found not to be in compliance with the requirements of this new law. The penalties that could be imposed for violation of the USA PATRIOT Act include both significant monetary fines as well as criminal penalties.

AMERICO OFFERS AML TRAINING THROUGH LIMRA

All Americo agents that currently sell cash value products (or plan to sell in the future) must complete training by December 1, 2006. Cash value products include annuities, whole life, and universal life products.

Americo will be offering Anti-Money Laundering training at no cost to you through LIMRA. LIMRA's Anti-Money Laundering Training Program is fast and easy.

Accessing the LIMRA Anti-Money Laundering Course

- 1) Log onto the course at the following website address: <https://aml.limra.com>. You can also link to this website by visiting Agent Cafe, www.americo.com

and clicking on the special "Anti-Money Laundering Section."

- 2) Your Username is the first four letters of your last name (lowercase) combined with the last six digits of your social security number.
- 3) If this is your first time logging on to this site your Password is your last name (lowercase). If you have previously accessed the course please use the password you created at that time.

Please note that you **will not** receive a paper certificate of your completion of the course. The Home Page shows what percentage of the course you have completed. If your Progress is less than 100%, you did not complete the entire course. When your

Progress is 100%, you have completed the entire course. **You do not have to notify our office when you complete the AML Training Course.** LIMRA will provide a report informing us that you have completed the course.

Should you have technical questions related to accessing the training site or navigating within the LIMRA site, please contact LIMRA's customer-support help line at 866.364.2380.

Any other questions can be directed to Americo's Agent Call Center at 800.231.0801.

This training will be required annually of all agents who sell any cash value products.

COMMONLY ASKED QUESTIONS REGARDING TRAINING

I have already taken LIMRA AML Training with another life insurance company. Do I have to take it again?

No. You are only required to complete LIMRA AML training once a year, and this training applies to all companies that you represent.

I took AML training with another company, but it was not LIMRA training. Do I have to take the LIMRA training? *Yes. All Americo agents must complete LIMRA training before selling any cash value products. Keep in mind that the training is quick and easy and is at no cost to you.*

I only sell Home Mortgage Series. Do I need to take AML Training?

No. Only producers that sell cash value products are required to take the training. However, if you ever decide to sell an annuity, whole life, or universal life product you will be required to take the training before you sell the product.

How often do I have to take the Anti-Money Laundering Training?

All producers that sell cash value products are required to take Anti-Money Laundering training once a year, every year, as long as they remain contracted with Americo.

What does LIMRA's Anti-Money Laundering Training cover?

- ♦ *What is money laundering and why do I need to know about it?*
- ♦ *How does money laundering occur in the insurance industry?*
- ♦ *What are my responsibilities to prevent money laundering?*
- ♦ *What are common red flags indicating the possibility that money is being laundered?*